WASHINGTON, D.C. – Statement by American Fuel & Petrochemical Manufacturers (AFPM) President Chet Thompson on the House Concurrent Resolution 112, expressing the sense of Congress opposing President Obama's proposed tax on every barrel of oil:

“The House was right to oppose the president’s proposed $10.25 per barrel tax, as it would have a damaging impact on consumers and our nation’s economy. Under this proposal, consumers could face higher prices for gasoline and other petroleum-based products that they rely upon in their everyday life, but get nothing in return. Higher energy prices mean less disposable income for life’s other necessities. The president’s proposal would be disruptive to American families and ultimately to the nation’s economy. AFPM applauds Rep. Boustany for introducing this important resolution.”

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