WASHINGTON, D.C. — American Fuel & Petrochemical Manufacturers (AFPM) President and CEO Chet Thompson issued the following statement in response to Wednesday's tariff announcement from the Trump administration.

"We welcome the news that President Trump exempted energy and certain petrochemical products from the latest tariffs. Our industries fuel U.S. consumers, contribute to a positive balance of trade and every sector of our economy and we appreciate that the President recognizes this. We look forward to continuing to work with the President and his administration on polices that promote strong energy and manufacturing industries."

For more information on the United States refining sector and its North American trade relationships, see this AFPM fact sheet: <u>Explainer: U.S. energy security depends on domestic production and imports</u>. Additional details are available on the AFPM blog:

- 1. What's the harm with imposing tariffs on North American energy?
- 2. How much oil does the United States import (and why)?
- 3. What's the difference between heavy and light crude oils? And why do American refineries need both?

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About AFPM:

The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.