WASHINGTON, D.C. — American Fuel & Petrochemical Manufacturers (AFPM) **President and CEO Chet Thompson** issued the following statement addressing the announced tariffs being levied this week on Canada and Mexico:

"American refiners depend on crude oil from Canada and Mexico to produce the affordable, reliable fuels consumers count on every day. Some regions in our country also rely on Canadian refined products, like gasoline, diesel and heating oil. We are hopeful a resolution can be quickly reached with our North American neighbors so that crude oil, refined products and petrochemicals are removed from the tariff schedule before consumers feel the impact."

For more information on the United States refining sector and its North American trade relationships, see this AFPM fact sheet: <u>Explainer: U.S. energy security depends on domestic production and imports</u>. Additional details are available on the AFPM blog:

- What's the harm with imposing tariffs on North American energy?
- How much oil does the United States import (and why)?
- What's the difference between heavy and light crude oils? And why do American refineries need both?

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