AFPM **President and CEO Chet Thompson** today issued the following statement regarding letters President Biden sent to U.S. refiners concerning energy prices, industry capacity and facility closures in the United States:

> “We are surprised and disappointed by the President’s letter. Our team at AFPM has been working closely with the Administration—as recently as this week—providing industry insights and policy recommendations to address the global energy challenge. Any suggestion that U.S. refiners are not doing our part to bring stability to the market is false. We would encourage the Administration to look inward to better understand the role their policies and hostile rhetoric have played in the current environment.”

AFPM addresses refining capacity issues in more detail in the recent post, Refining Capacity 101: What to Understand Before Demanding “Restarts.”

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Media Contact:

Ericka Perryman

media@afpm.org

202.457.0480

About AFPM:

The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.

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