Washington, D.C.—American Fuel & Petrochemical Manufacturers (AFPM) President and CEO Chet Thompson issued this statement today in response to EPA's release of final Renewable Volume Obligations (RVOs) for 2020 (revised), 2021 and 2022, which are required by the federal Renewable Fuel Standard (RFS):

"We support EPA's commonsense decision to align the 2020 and 2021 standards with actual production volumes for those years in which COVID-19 lockdowns wreaked havoc on fuel demand. The 2022 standard, however, is bewildering and contrary to the Administration's claims to be doing everything in their power to provide relief to consumers. Unachievable mandates will needlessly raise fuel production costs and further threaten the viability of U.S. small refineries, both at the expense of consumers. The Administration missed a prime opportunity to provide relief and will have no one to blame for this but themselves."

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The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.

Topics

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Refining

Chet Thompson