Washington, D.C. – American Fuel & Petrochemical Manufacturers (AFPM) President and CEO Chet Thompson issued this statement today in response to EPA's release of proposed adjustments to the 2020 biofuel mandate and initial recommendations for the 2021-2022 Renewable Volume Obligations (RVOs) required by the Renewable Fuel Standard (RFS):

> *"So much for the Biden administration being concerned about rising energy costs. The 2022 proposal would needlessly increase already record-breaking RFS compliance costs which, in turn, will raise the cost of producing gasoline and diesel for U.S. consumers.*
>
> *"The RFS is broken and must be fixed. EPA's proposal will make matters worse, depleting the RIN bank by ignoring fuel market realities, proposing an extra 500 million gallons over the next two years and inflating the advanced biofuel mandate—without concern for feedstock challenges or the capacity to produce those fuels here at home. Potentially making matters even worse is EPA's plan to disregard the Supreme Court and eliminate Congress' small refinery relief program.*
>
> *"RFS compliance reached record highs amid the pandemic and are unsustainable. This proposal will make things worse for refiners and consumers alike. We look forward to sharing our views with the administration on behalf of refiners, our largely unionized workforce, and consumers."*

Print as PDF:

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About AFPM:

The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.