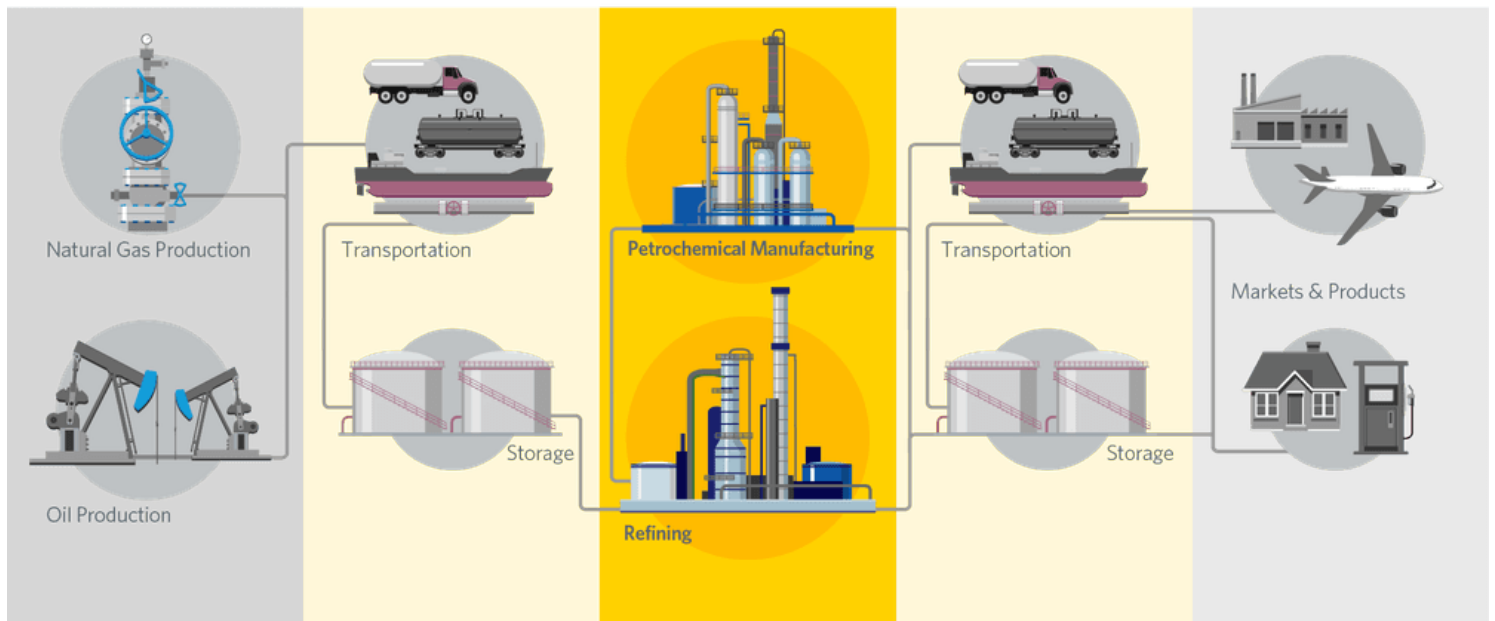


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It may be second nature to people in our industries, but many Americans don't realize that the "oil" industry is actually several different industries that work together to make the fuels and products we all depend on. The three we talk about the most are upstream, downstream and midstream.

1. **Upstream** extracts feedstocks used to produce fuels and petrochemicals
2. **Midstream** moves and stores feedstocks and finished products.
3. **Downstream** processes crude oil and natural gas into finished products

The "oil" industry is really several different industries



```
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