WASHINGTON, D.C. – AFPM President and CEO Chet Thompson issued the following statement on the agreement finalized today to end the OPEC+ oil price war:

“We're pleased that the President successfully negotiated a diplomatic end to the global oil price war in a manner that helps U.S. producers and avoids imposing added costs on U.S. refiners. America’s refining sector is the most competitive and resilient in the world, and as recovery comes from this historic pandemic, we will remain well positioned because of free market policies to deliver the fuels and petrochemicals that serve as the backbone of the global economy. We thank the President for his leadership and policies that support U.S. energy and manufacturing.”

American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep Americans moving and the petrochemicals that are the essential building blocks for modern life.

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About AFPM:

The American Fuel & Petrochemical Manufacturers (AFPM) is the leading trade association representing the makers of the fuels that keep us moving, the petrochemicals that are the essential building blocks for modern life, and the midstream companies that get our feedstocks and products where they need to go. We make the products that make life better, safer and more sustainable — we make progress.

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